

DAILY SPICES REPORT

7 Oct 2024

- JEERA
- DHANIYA
- TURMERIC



NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	18-Oct-24	13,840.00	13,890.00	13,292.00	13,352.00	-2.21
TURMERIC	20-Dec-24	14,022.00	14,222.00	13,750.00	13,780.00	-2.70
JEERA	18-Oct-24	26,570.00	26,620.00	26,275.00	26,335.00	-0.27
JEERA	20-Nov-24	26,040.00	26,040.00	25,665.00	25,810.00	0.04
DHANIYA	18-Oct-24	7,264.00	7,310.00	7,146.00	7,270.00	0.08
DHANIYA	20-Nov-24	7,472.00	7,520.00	7,352.00	7,478.00	0.00

Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	26,285.60	0.02
Jeera	जोधपुर	26,600.00	0.38
Dhaniya	गोंडल	7,312.50	-0.16
Dhaniya	कोटा	7,325.85	0.51
Turmeric (Unpolished)	निजामाबाद	13,515.65	-1.14
Turmeric (Farmer Polished)	निजामाबाद	14,239.95	-1.28

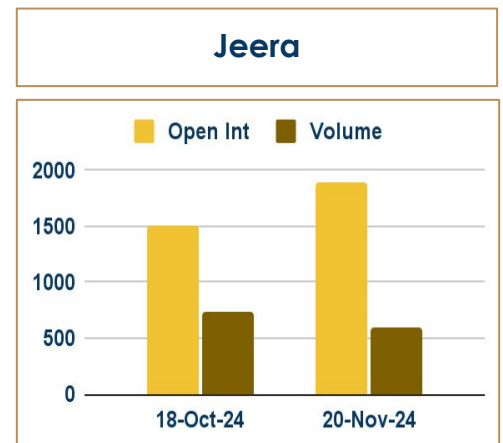
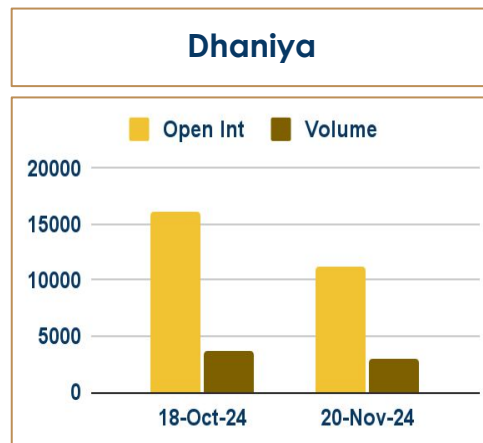
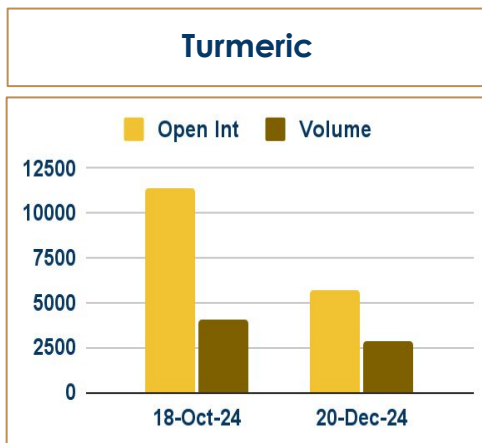
Currency Market Update

Currency	Country	Rates
USDINR	India	83.97
USDCNY	China	7.02
USDBDT	Bangladesh	120.12
USDHKD	Hongkong	7.77
USDMYR	Malaysia	4.27
USDAED	UAE	3.67
EURUSD	Europe	1.10

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	18-Oct-24	-2.21	-8.97	Long Liquidation
TURMERIC	20-Dec-24	-2.70	11.14	Fresh Selling
JEERA	18-Oct-24	-0.27	-10.48	Long Liquidation
JEERA	20-Nov-24	0.04	23.58	Fresh Buying
DHANIYA	18-Oct-24	0.08	-8.33	Short Covering
DHANIYA	20-Nov-24	0.00	16.18	Fresh Selling

OI & Volume Chart



Technical Snapshot



BUY JEERA OCT @ 26200 SL 25800 TGT 26600-26900. NCDEX

Spread JEERA NOV-OCT -525.00

Observations

Jeera trading range for the day is 26060-26760.

Jeera dropped as the expectation of higher production weighed on the prices.

However downside seen limited amid robust domestic and export demand besides tight global supplies.

Turkey anticipates producing 12-15 thousand tons, while Afghanistan's output could double.

In Unjha, a major spot market, the price ended at 26285.6 Rupees gained by 0.02 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	18-Oct-24	26,335.00	26760.00	26550.00	26410.00	26200.00	26060.00
JEERA	20-Nov-24	25,810.00	26220.00	26020.00	25840.00	25640.00	25460.00

Technical Snapshot



BUY DHANIYA OCT @ 7200 SL 7100 TGT 7300-7400. NCDEX

Spread **DHANIYA NOV-OCT** 208.00

Observations

Dhaniya trading range for the day is 7078-7406.

Dhaniya settled flat amid good arrivals in major markets.

Traders are reporting decline in yield highlighting the challenges faced in coriander cultivation.

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In Gondal, a major spot market, the price ended at 7312.5 Rupees dropped by -0.16 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	18-Oct-24	7,270.00	7406.00	7338.00	7242.00	7174.00	7078.00
DHANIYA	20-Nov-24	7,478.00	7618.00	7548.00	7450.00	7380.00	7282.00

Technical Snapshot



BUY TURMERIC OCT @ 13100 SL 12800 TGT 13400-13600. NCDEX

Spread TURMERIC DEC-OCT 428.00

Observations

Turmeric trading range for the day is 12914-14110.

Turmeric prices dropped due to lower demand amid a rise in arrivals.

Total arrivals were reported at 14,915 bags, lower than the previous session's 16,975 bags.

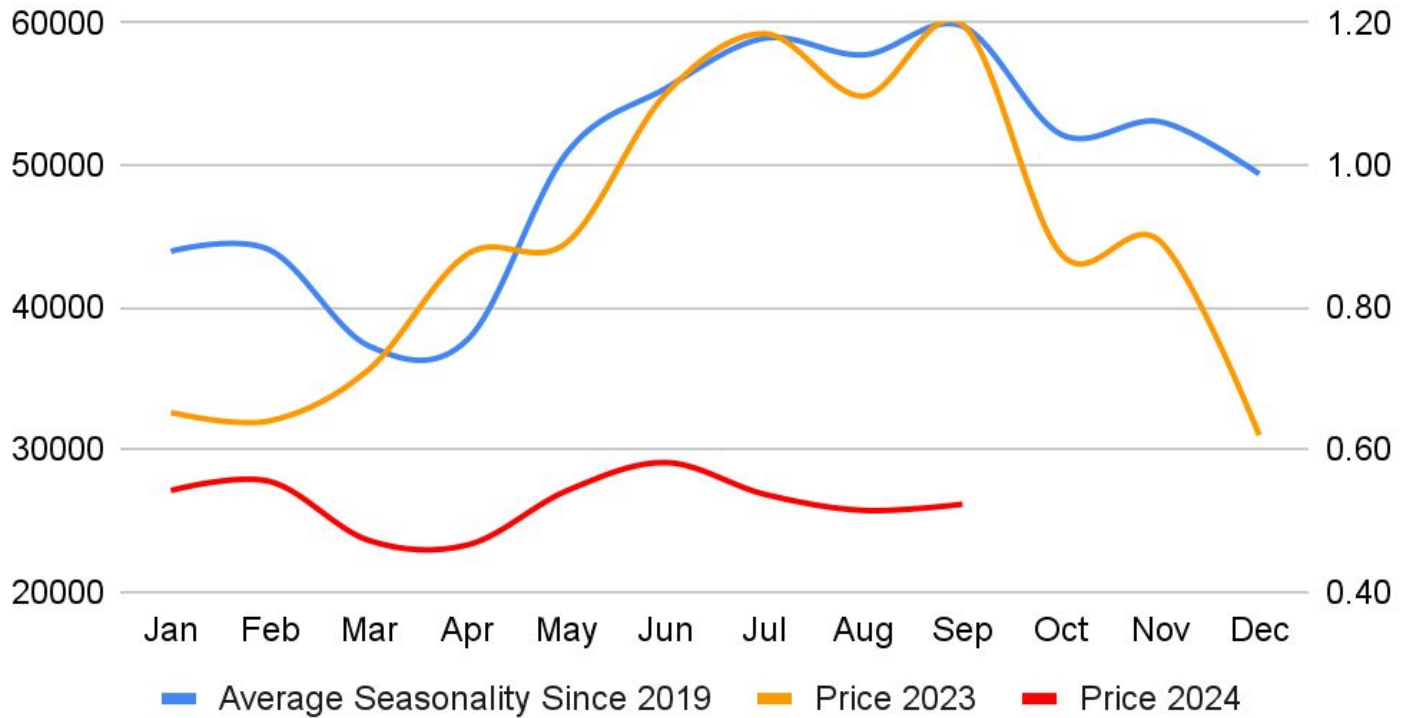
Turmeric sowing on the Erode line is reported to be double as compared to last year

In Nizamabad, a major spot market, the price ended at 14239.95 Rupees dropped by -1.28 percent.

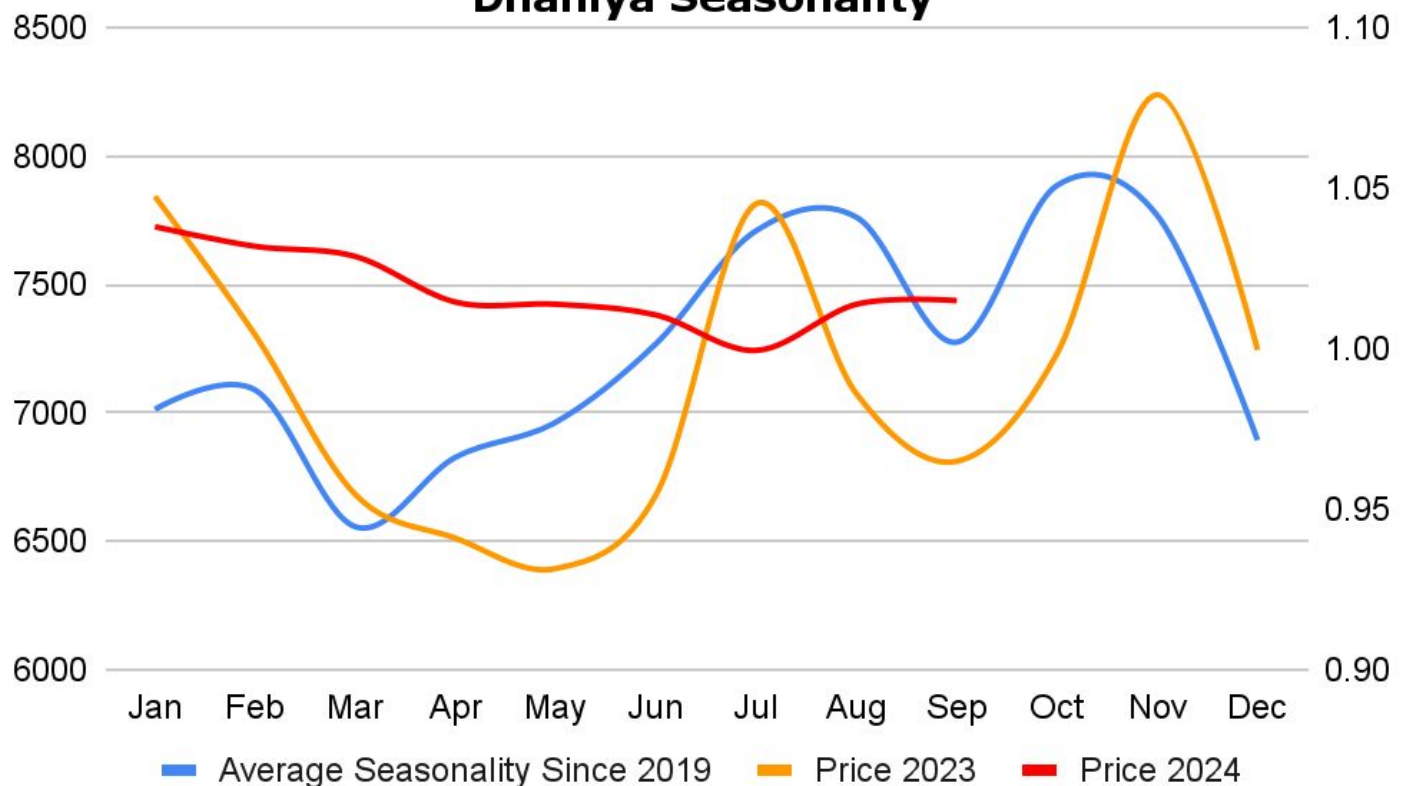
Trading Levels

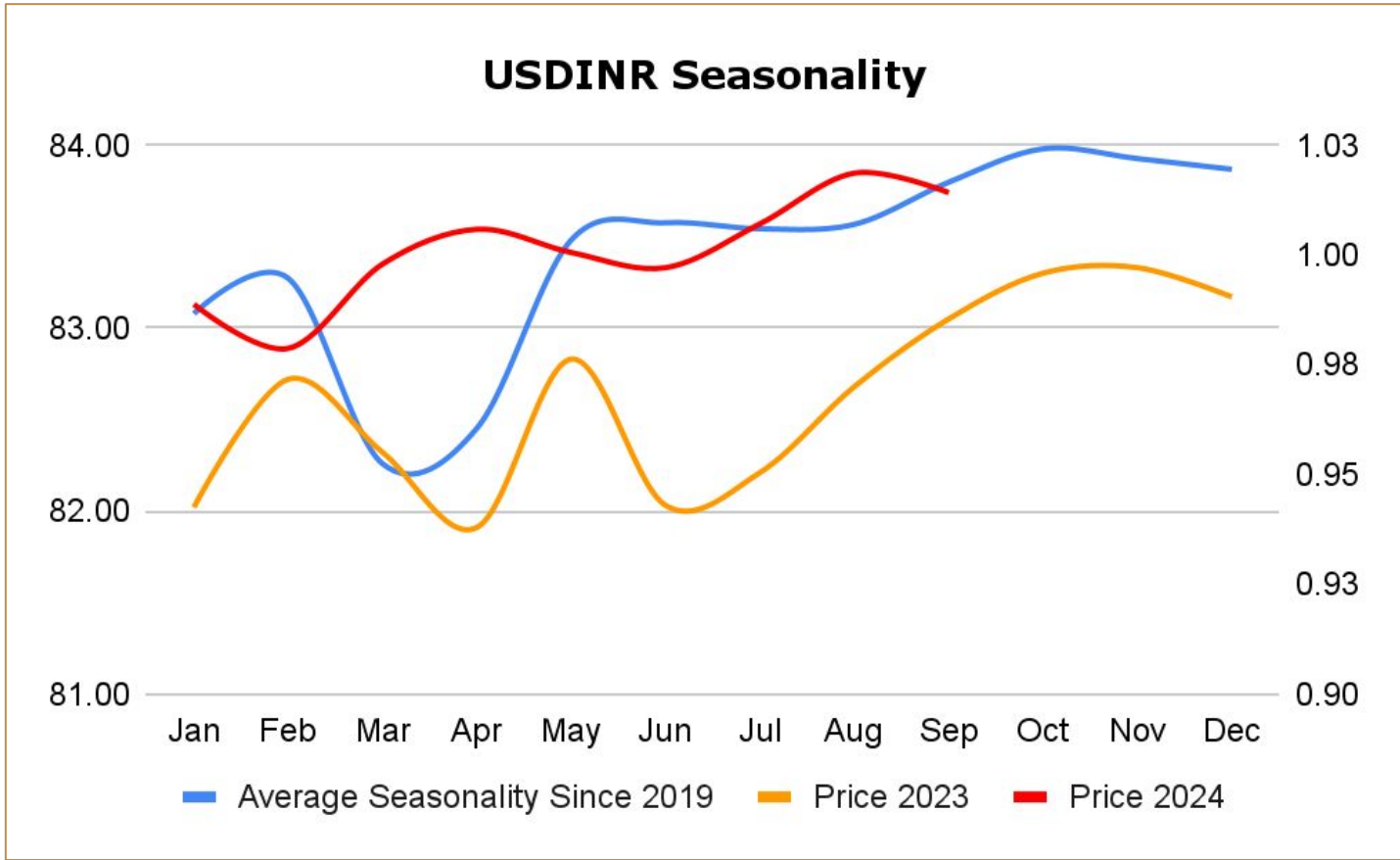
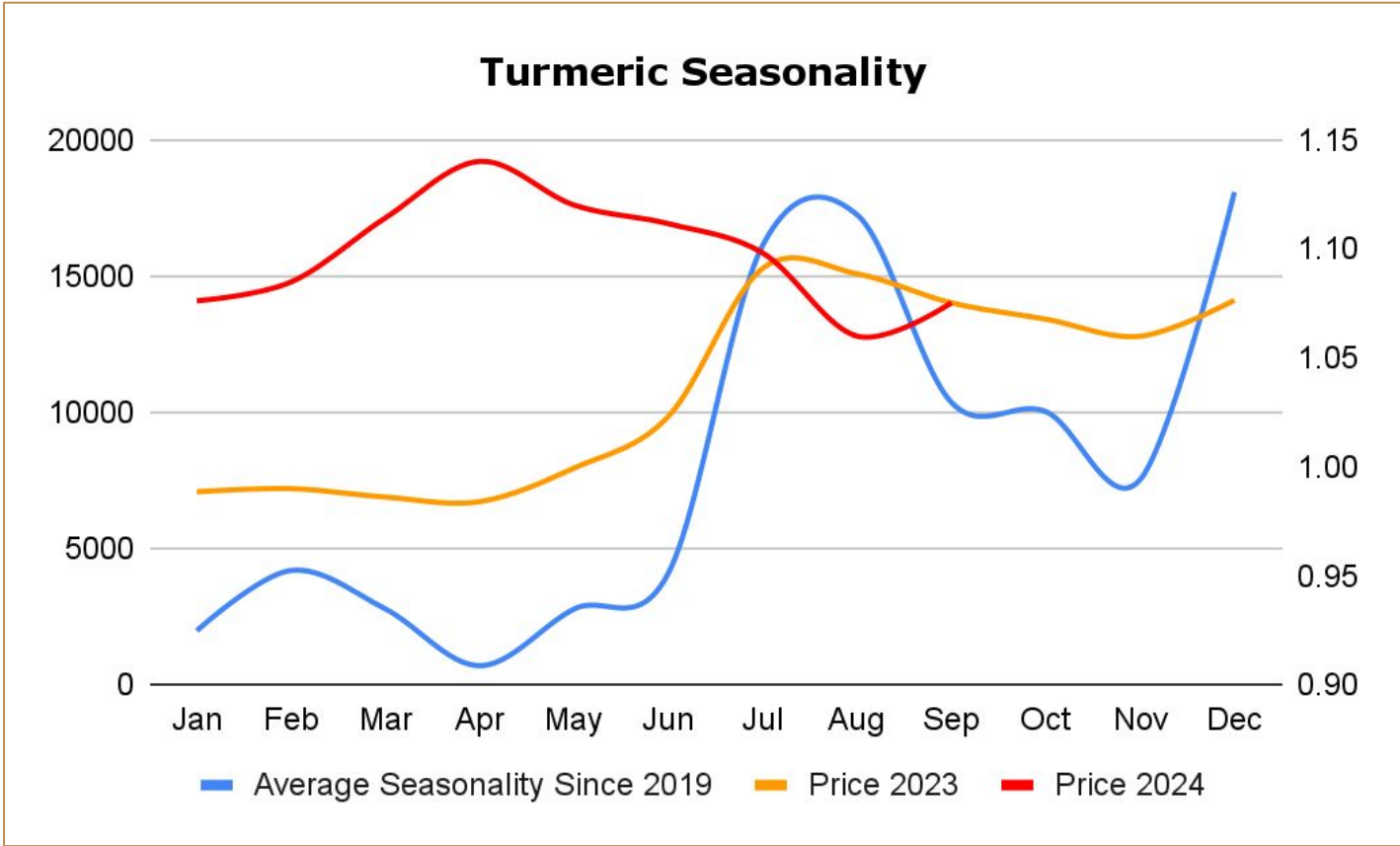
Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	18-Oct-24	13,352.00	14110.00	13732.00	13512.00	13134.00	12914.00
TURMERIC	20-Dec-24	13,780.00	14390.00	14086.00	13918.00	13614.00	13446.00

Jeera Seasonality



Dhaniya Seasonality





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